

FOR SALE

# MORNINGSIDE

BUSINESS CENTRE



2560, 2450 & 2340 MORNINGSIDE AVENUE, TORONTO, ON

Developed by

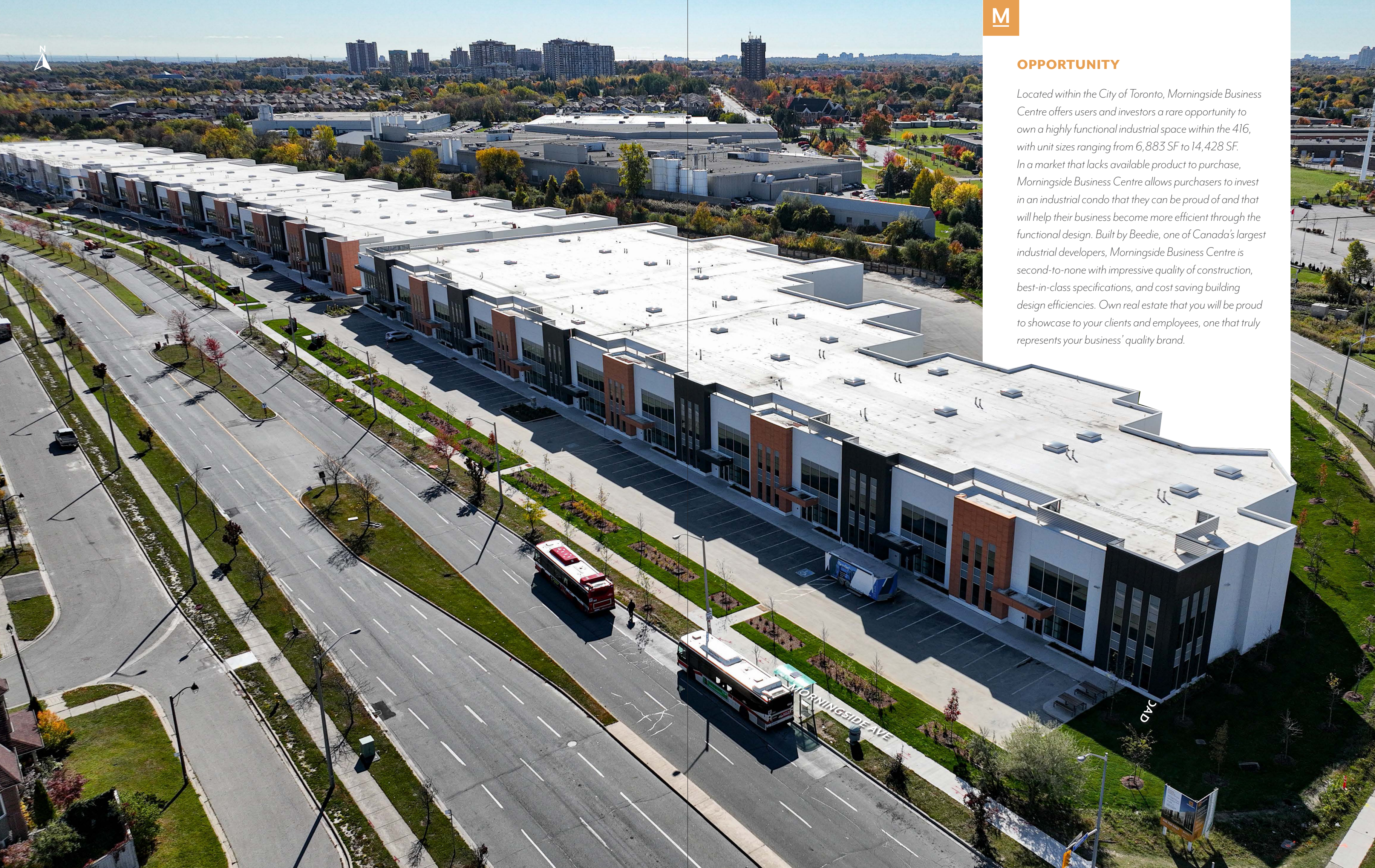
Beedie/

Marketed by

CUSHMAN & WAKEFIELD

## OPPORTUNITY

Located within the City of Toronto, Morningside Business Centre offers users and investors a rare opportunity to own a highly functional industrial space within the 416, with unit sizes ranging from 6,883 SF to 14,428 SF. In a market that lacks available product to purchase, Morningside Business Centre allows purchasers to invest in an industrial condo that they can be proud of and that will help their business become more efficient through the functional design. Built by Beedie, one of Canada's largest industrial developers, Morningside Business Centre is second-to-none with impressive quality of construction, best-in-class specifications, and cost saving building design efficiencies. Own real estate that you will be proud to showcase to your clients and employees, one that truly represents your business' quality brand.





*Beedie projects are designed and constructed to provide owners with high-quality, efficient, well thought-out units.*

## BUILDING FEATURES

- **CONSTRUCTION**  
Insulated concrete pre-cast panels
- **BLDG 1: LOADING**  
**Unit 1 - 7:** 2 D, 1 G  
**Unit 8 - 9:** 1 D, 1 G  
**Unit 10 - 12:** 1 G
- **BLDG 2 & 3: LOADING**  
**All Units -** 2 D, 1 G
- **ELECTRICAL SERVICE**  
2,000 A at 347/600 volt provided via a pad mounted transformer
- **WALK-UP SECOND FLOOR**  
Concrete, complete with guard rail & 100 lbs/SF floor load capacity
- **SPRINKLERS**  
ESFR sprinkler system
- **CEILING HEIGHT**  
Warehouse: 28' clear  
Mezzanine Structure: 10' clear
- **FLOOR LOAD**  
500 lbs/SF warehouse floor load capacity
- **WAREHOUSE INTERIOR**  
Skylights & painted interior walls for greater illumination
- **LIGHTING & RECIRCULATION FANS**  
High efficiency LED & ceiling fans
- **PARKING**  
Ample on site vehicle parking & truck maneuvering room
- **SIGNAGE**  
Prime exposure along Morningside Ave.



## GTA INDUSTRIAL MARKET OVERVIEW

There's no better time than now to own industrial real estate in the Greater Toronto Area (GTA). The market continues to reach new heights, setting benchmarks in both property values and lease rates. With such strong market fundamentals in place, demand is rapidly outstripping supply. The GTA is experiencing record-low availability in buildings for both sale and lease due to the pre-leasing of new industrial product (speculative & build-to-suit) rising at an unprecedented pace. The Toronto Industrial Market is also experiencing absorption levels that are quickly outpacing municipal approvals processes.

The price per square foot of industrial buildings sold in the GTA Central has risen by 19% per annum while lease rates have increased at 18% year over year. The majority of industrial lease transactions are being consummated with a year 1 net rental figure over \$10.00 per square foot which includes 4% annual escalations over a 10 year term. Given the limited availability, this trend is expected to continue well into 2025 as absorption levels overtake new development and upcoming vacancies.

*We are seeing prices for buildings rise 6% year over year and lease rates are rising at over 18% year over year.*



### PUBLIC TRANSPORTATION

Public Transit through the TTC bus service runs directly in front of Morningside with route 116C making transportation for employees effortless. The TTC bus lines connect directly to major service routes including the Scarborough Centre/Agincourt Go Stations as well as Kennedy Station Subway line.



### ZONING

Employment Zoning



### OCCUPANCY DATE

**BLDG 1 & 2:** Q3 2023  
**BLDG 3:** Q4 2023



### AMENITIES

Morningside boasts an array of amenities in the immediate vicinity including but not limited to restaurants, hotel accommodations, fitness and wellness centers as well as financial institutions. The area offers everything from easily accessible fast food, local ethnic dining as well unique fine dining opportunities. With Remington Parkview Golf & Country Club and Cedar Brae Golf Club just up the street, entertaining clients with a round of golf has never been easier. Hummingbird Park and Point Rouge trail park provide employees with an outdoor oasis for a quick mental health break. The site is also in close proximity to the Toronto Zoo which offers the ability to host unique corporate events or just entertain the family with a fun after-hours event.

## OWNING YOUR COMPANY'S REAL ESTATE PROVIDES FLEXIBLE EXIT STRATEGIES FOR BUSINESS OWNERS.

1

Selling your business and retaining an income producing real estate asset.

2

Selling your facility and leasing back the facility for a substantial cash infusion.

3

Selling both your business and the facility together.

## WHY OWNING YOUR SPACE IS A SMART BUSINESS DECISION

### 1 CERTAINTY

Controlling your real estate will allow you to grow your business with confidence.

### 2 BUILDING EQUITY

Take advantage of one of the top industrial markets in North America by building equity.

### 3 REDUCE THE RISK OF MAJOR CAPITAL REPLACEMENTS

By purchasing a brand new building, you minimize your businesses exposure to large capital repairs / replacements for the first 15 years of ownership.

### 4 INVESTMENT STRATEGY

Ability to own a state of the art industrial unit and generate stable income growth.

*By purchasing a brand new building, you minimize your businesses exposure to large capital repairs / replacements for the first 15 years of ownership.*



WESTPOINTE BUSINESS CENTRE | Delta, BC

## EXPECT MORE FROM YOUR BEEDIE INDUSTRIAL CONDO

As a leading industrial developer with a 65+ year history in Western Canada having completed more than 35 million square feet of new development, Beedie is excited to continue our growth into the Greater Toronto Area with Morningside Business Centre. The industrial condominium ("condo") ownership model is well regarded and in high demand in both British Columbia and Alberta. Having successfully completed more than 40 industrial condo projects, Beedie has a long track record of award-winning developments and very satisfied clients.

For small to medium-sized businesses, condo ownership provides the opportunity to own commercial real estate in a professionally managed development. This allows for excellent maintenance of the real estate asset and carefree ownership for the operating business, while building equity.

From the selection of the site location to the completed development, every aspect is carefully considered. Beedie projects are designed and constructed to provide owners with high-quality, efficient, well thought-out units.

Over the past decade, Beedie has worked with local businesses and watched them grow – from being tenants, to purchasing their first condo unit, to owning multiple condo units and eventually, developing custom built-to-suit facilities. This is one of many reasons why Beedie is committed to the industrial condo program and developing these state-of-the-art projects across Canada.

[www.beedie.ca](http://www.beedie.ca)



## THE ROAD TO OWNERSHIP

Beedie will be there to help you every step of the way. During the construction period, you will be given regular progress updates and the opportunity to tour the property during construction.

As Morningside approaches construction completion, Beedie will provide ample notice so you have plenty of time to finalize financing arrangements and coordinate with legal counsel allowing you to take ownership of your unit. Beedie will walk you through your unit before handing over the keys to your business' new home.

As soon as Morningside is ready for occupancy, rest assured the asset will be managed by an experienced licensed property manager. The property manager in conjunction with Beedie's development team, will help you navigate through the Condo Corporation's approvals for your office improvements and corporate signage installation. After move-in, the property manager will then ensure the property is well-maintained and will take care of the day-to-day management of the development leaving you free to focus on your business.

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DELTA LINK BUSINESS CENTRE | Delta, BC

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